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September 2011 Energy Update - Edition 85

Worthy Causes

Make a note on your calendar for these 2 notable events coming up in the next few weeks:

Thursday October 6: Annual Maxine DeHart Drive-Thru United Way Breakfast

Maxine is doing it again this year! Make a donation and get an incredible goodie bag of delectable breakfast treats. This event at the Ramada Lodge Hotel is one of THE major fundraisers of the year and kicks off the local United Way Campaign. The fun starts at 6 AM until the goodies run out.

Sunday October 23 - A Great Big Run!

Starting on Kelowna's Westside, an intrepid group of relay runners will run 100 km. all the way to Enderby to support aid projects in Ethiopia. 100% of funds raised go to projects where the local indigenous communities raise up to 20% of the required funding. **For more information, please call Stephanie at 778-214-1078, or check out the following page:**

<http://www.partnersinthehorn.org/greatbigrun.asp>



Tanks a Million!!



Well, we don't exactly have a "million" tanks, but we do have a select few 1000-gallon tanks in the yard at truly exceptional prices. All are double-walled and ULC approved, and are turnkey ready for same day pick-up. Whatever your needs, you will find these tanks a big improvement on what you have working for you at the moment. Give yourself a Labour Day present and call Kevin at the office today to make your best deal.

October's Edition

Awkward deadlines next month mean we will only have an electronic Energy Update coming out. We'll save the trees and forgo the hard copy. You can find the entire edition, including Price Trends, on our website, on Facebook, or even on Twitter @OKFuelguys.

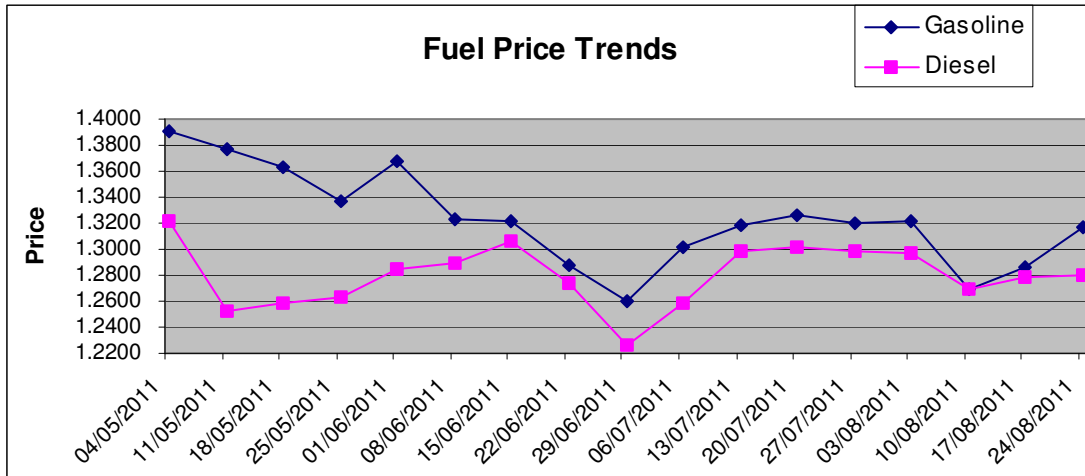
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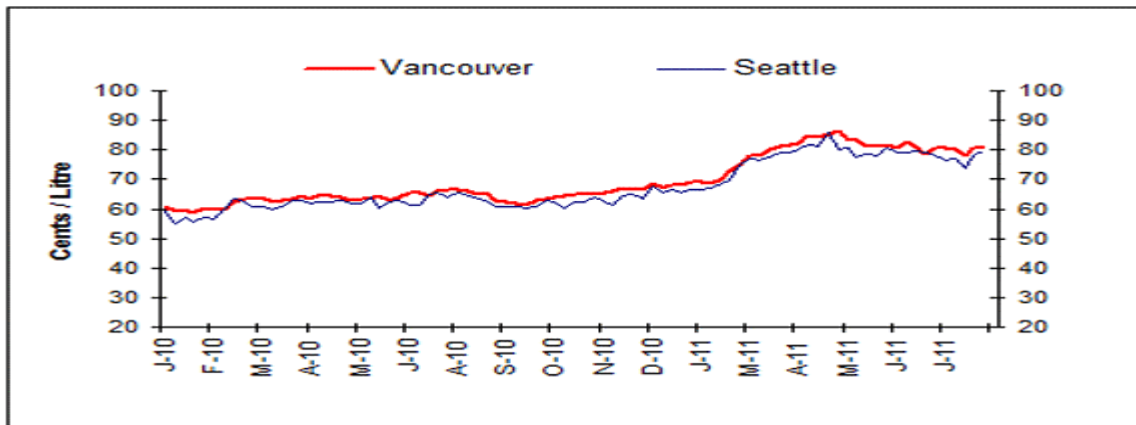
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Price Trends

I thought we would throw some data your way this week. Once again, the letters to the editor are calling for an enquiry into the price of fuel in the summer driving season. Crude has been edging downward recently and only this week surged upward slightly. In fact, crude oil inventories in the USA are near their 5-year high levels. Meanwhile, the gasoline price in the Okanagan rose to about \$1.30 at the pumps. Why, they ask, did retail prices rise when crude dropped?



The answer lies in the refining capacities in both the USA and Canada, and the resulting refined product inventories. It seems that gasoline inventories are near an all-time low in California, and that has created price pressures in the USA and Canada. **The chart below shows just how inter-related the 2 national markets are.** If the price of product rises in the USA, all it takes is the flick of a switch to divert product from Canada. It is truly a continental marketplace, and prices move in lockstep on both sides of the border.



If you are interested in following energy stories more frequently, you can follow us on Twitter @OKFuelguys. We try to post an energy related story most weekdays, and the rest of the time we engage in the back and forth of Okanagan living.

All the best to you this Fall,

Ross, Sean, Lynn, Kevin, and Peter

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